

Agility Earnings Call Presentation

Q2 2025

August 2025



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Agenda

- 1 Q2 2025 Financial Update
- 2 Q&A

Agility KSCP Financial Performance

Financial Highlights Q2 2025



Executive Summary

Q2 2025: Stable Operations, Structural Transition



- **Strategic Direction:** In June, the Board approved a repositioning aligned with Kuwait Vision 2035, with more than KD 100m in planned infrastructure investments through 2030.
- **In-Kind Dividend:** Board approved the distribution of 20.09% of Agility Global shares to shareholders, aimed at giving direct exposure to a high-growth business and improving liquidity.
- **Q2 Results Continuing Operations:** Revenue KD 36.1m; EBITDA KD 16.2m (+36% YoY); Net Profit KD 8.7m (+196% YoY). 1H Net Profit KD 18m (+45% YoY).
- **Discontinued Operations:** One-off IFRS 5 remeasurement loss of KD 292m resulted in a consolidated net loss of KD 282m. Accounting adjustment only, with no impact on fundamentals.

Q2 2025: Transition and Structural Realignment

Transition quarter shaped by structural changes and upcoming deconsolidation



Strategic Repositioning

- In June, the Board approved a new strategic direction aligned with Kuwait Vision 2035.
- Plan to invest over KD 100 million through 2030 in priority infrastructure sectors.
- Key elements include aligning operations with national priorities, fostering Kuwaiti talent, and rebranding to reflect the company's renewed mission.

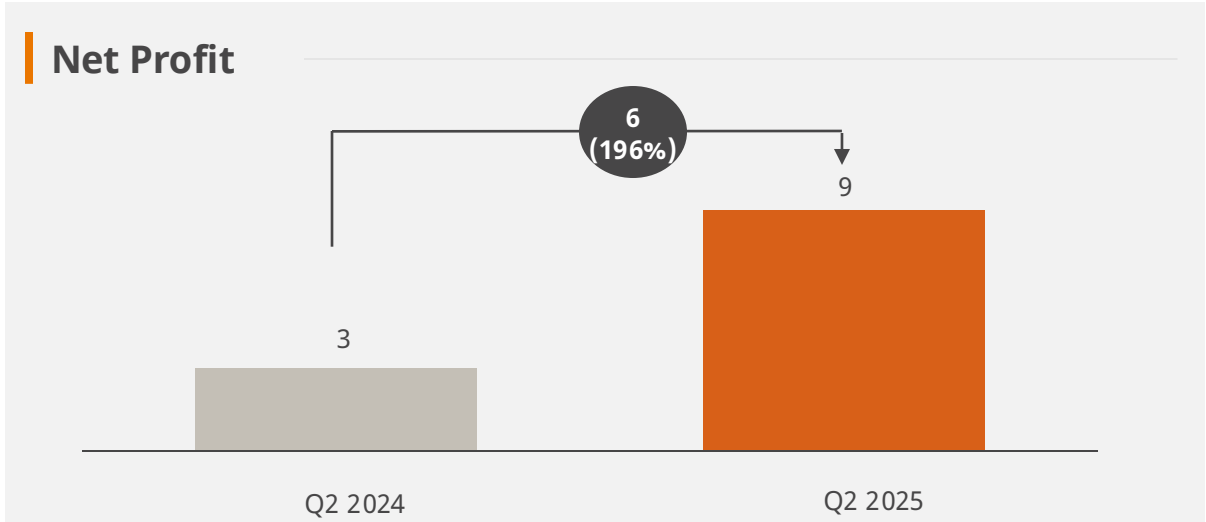
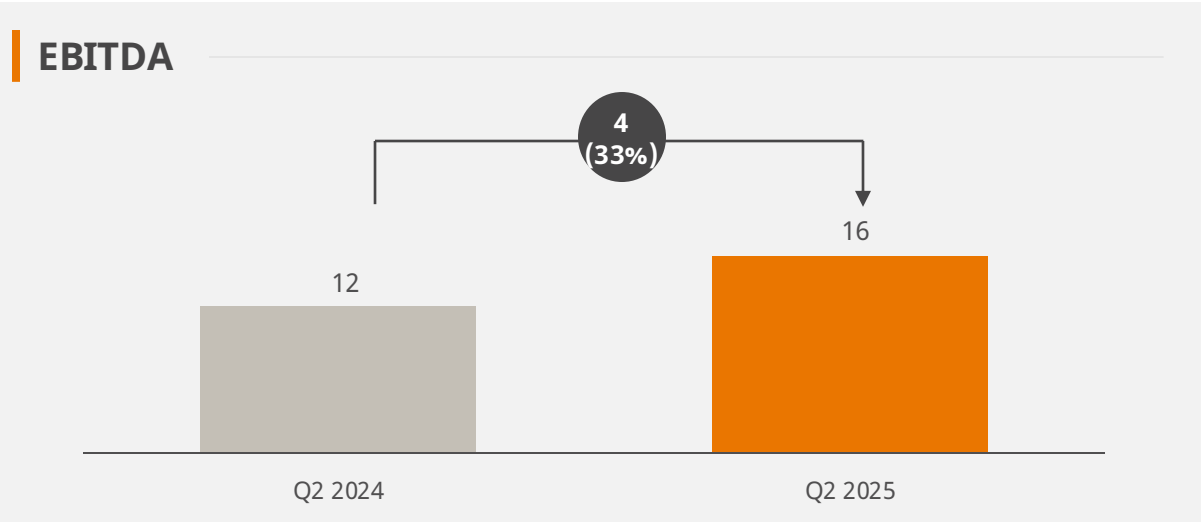
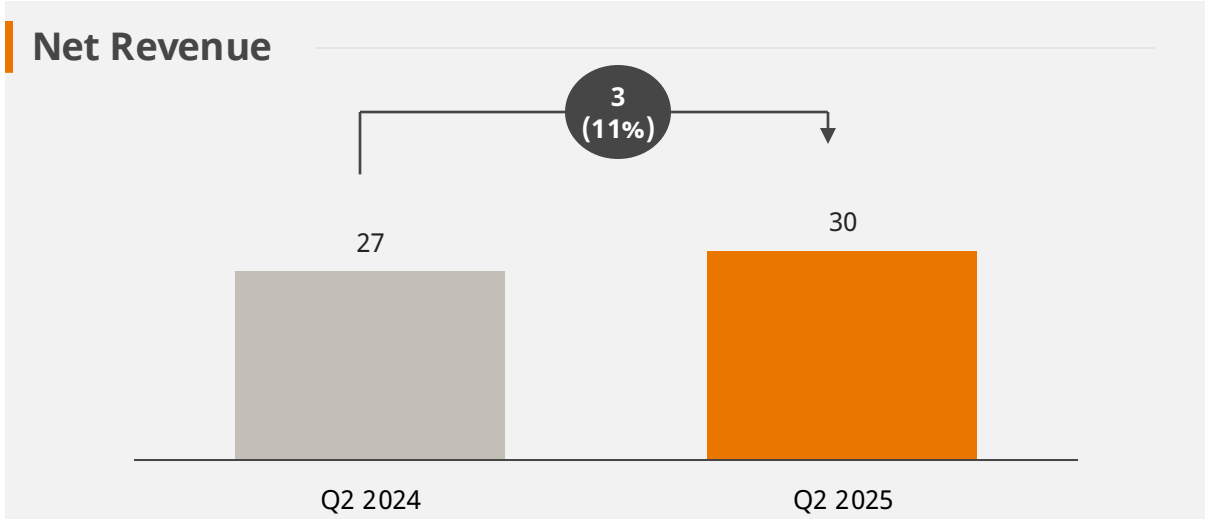
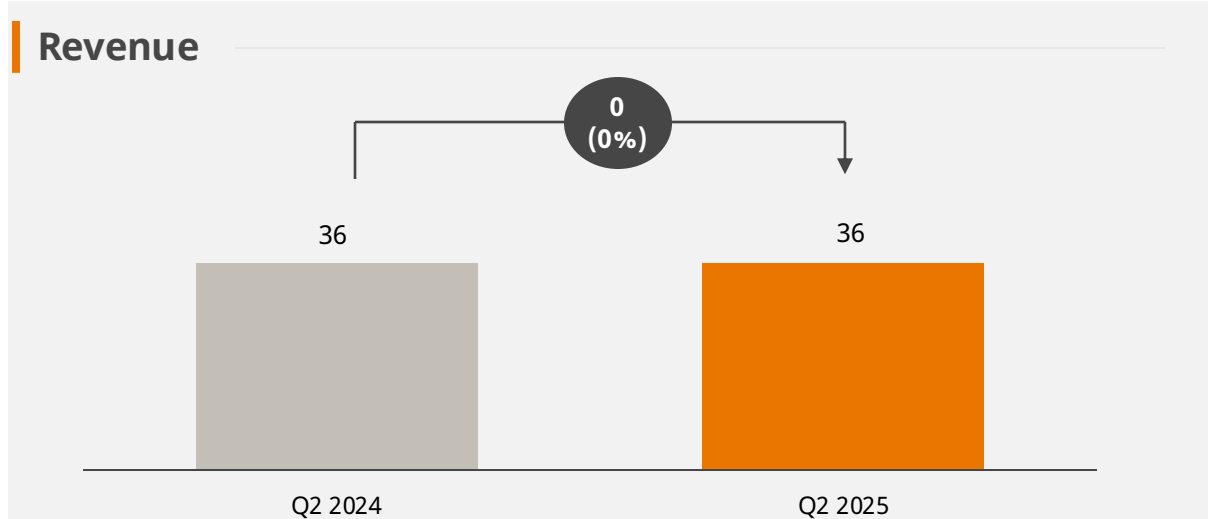
Dividend Distribution

- In June, the Board also approved an in-kind dividend of 20.09% of Agility Global Plc shares.
- Distribution completed in July 2025, giving shareholders a direct stake in a high-growth business with the objective to enhance liquidity, and supporting potential index inclusion.
- Following the distribution, Agility KSCP retains a 25% stake in Agility Global, which will be deconsolidated and reported as an associate beginning in Q3.

Agility Income Statement Highlights – Q2 2025 (KD MIn)



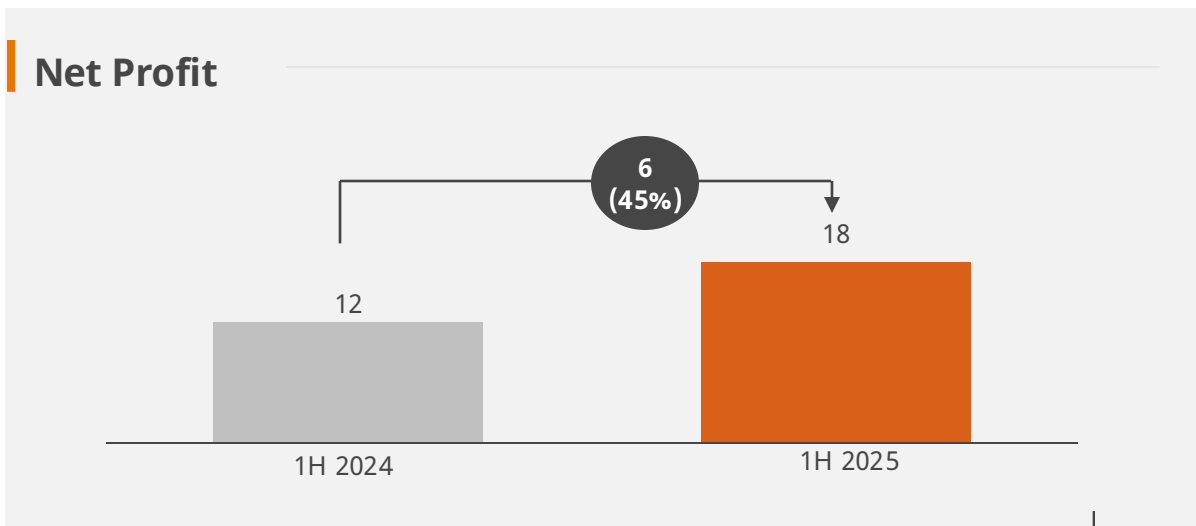
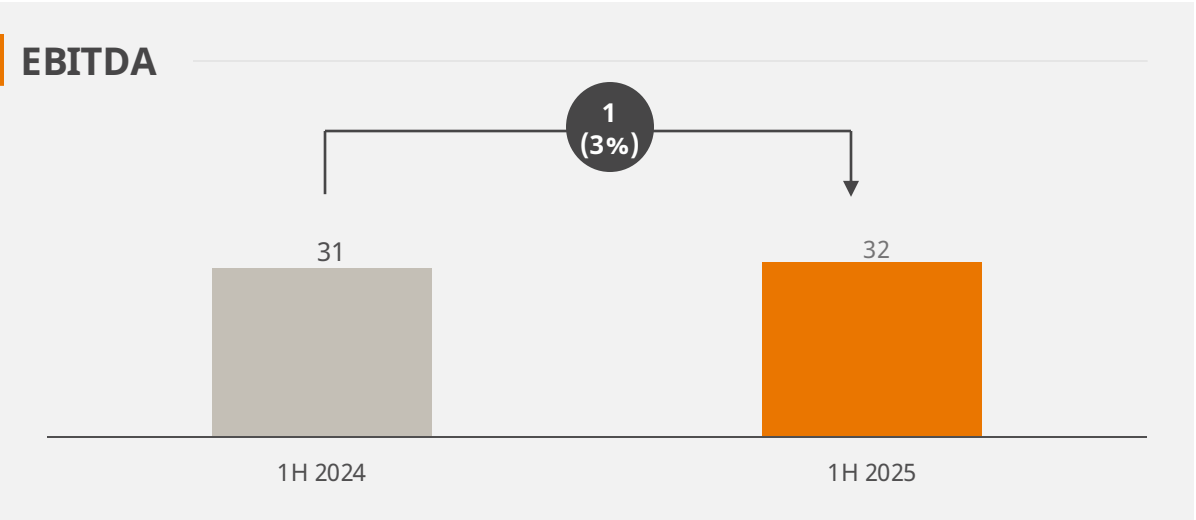
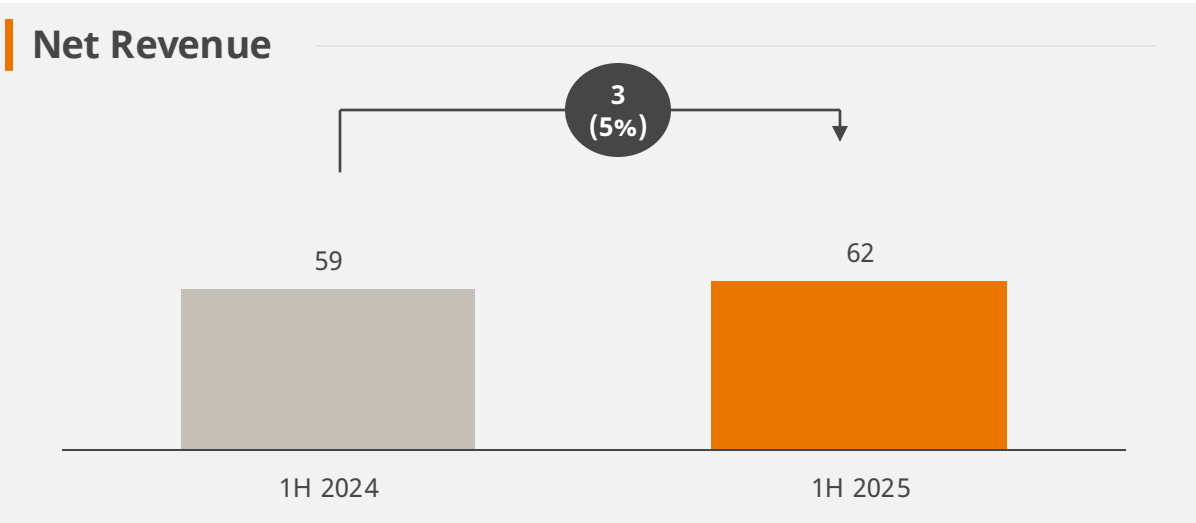
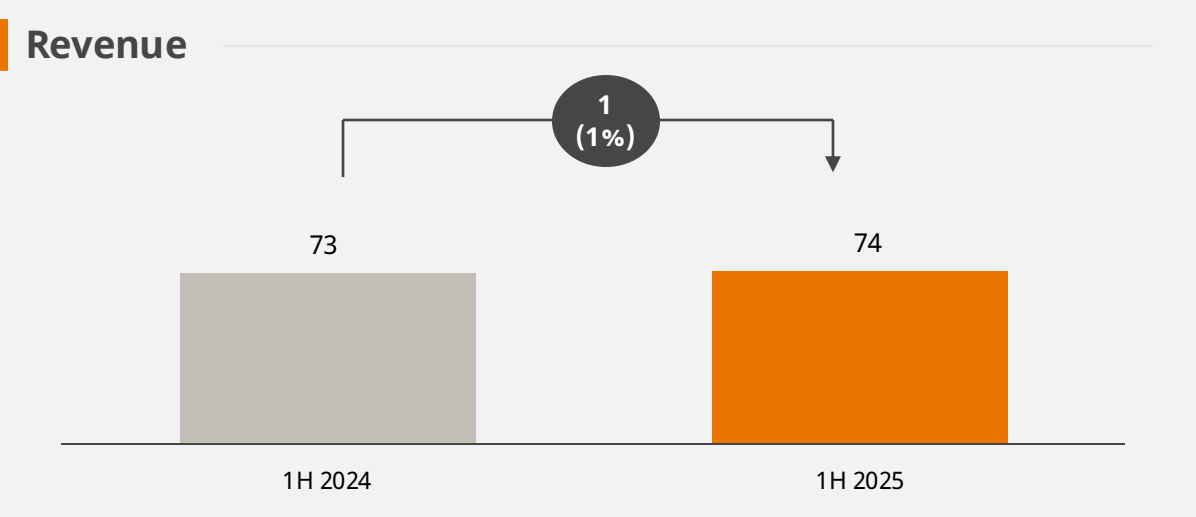
Agility continues to deliver strong results from continuing operations.



Agility Income Statement Highlights – 1H 2025 (KD MIn)



Steady operating performance, based on continuing operations.



Discontinued Operations – IFRS 5 Adjustment

Reported loss reflects IFRS 5 remeasurement, not business performance



- In Q2, the Board approved the distribution of 20.09% of Agility Global shares as an in-kind dividend.
- Under IFRS 5, Agility Global was classified as held for distribution to shareholders and remeasured at market value, resulting in a non-cash accounting loss of KD 292m (attributable to KSCP shareholders).
- This reflects the difference between book value and market value as of 30 June 2025.
- The adjustment is one-off, technical, and with no cash impact.
- It does not affect the fundamentals of Agility KSCP's continuing operations or Agility Global's performance.
- Starting Q3, Agility KSCP's stake in Global is 25%, which will be deconsolidated and reported as an associate.

Million KD	Q2 2025
Net profit from continuing operations	9
IFRS 5 Adjustment	-291
Reported Net Profits	-282

KD m, numbers are rounded.

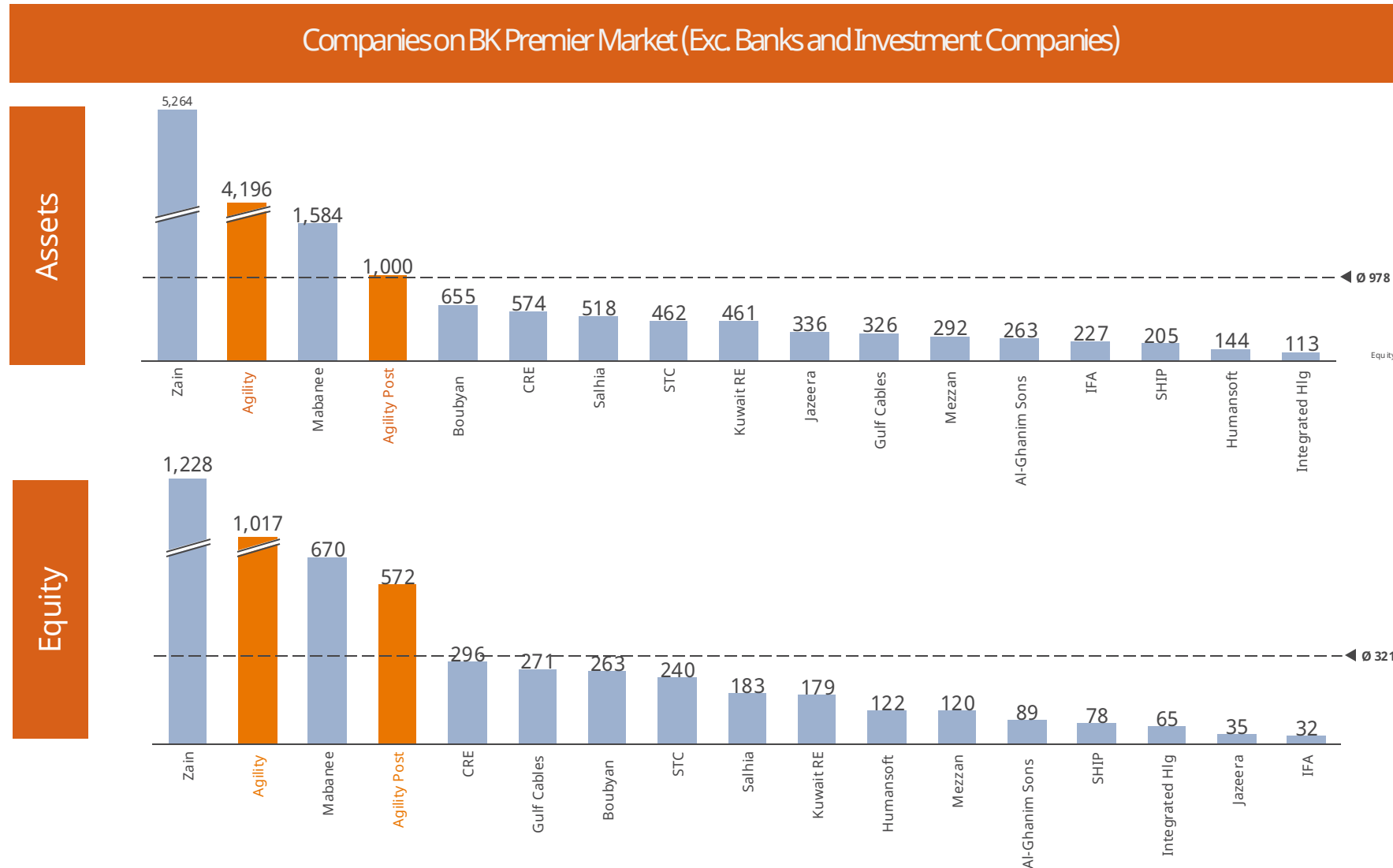
Balance Sheet (KD MIn)

Balance Sheet Transition: Reclassification and Equity Realignment



Balance sheet	June 2025	Dec 2024	Variance	%
Non-current assets	549	3,400	-2,851	-84%
Current assets	158	799	-641	-80%
Assets held for distribution to shareholders	3,132	-	3,132	100%
Total assets	3,838	4,199	-361	-9%
Non-current liabilities	174	1,399	-1,224	-87%
Current liabilities	387	759	375	-49%
Liabilities associated with assets held for distribution to shareholders	1,968	-	1,968	100%
Total liabilities	2,529	2,157	372	-17%
Minority Interest	770	1,025	-141	-16%
Equity attributable to equity holders of the Parent Company	540	1017	-337	-38%

Balance Sheet remains solid post in-kind distribution



Cash Flow Statement (KD Mln)

Consolidated Cash Flow Reflecting Solid Free Cash Flow Growth



Cash Flow Statement	H1 2025	H1 2024	Variance	%
Cash from Operating activities before changes in working capital	131	122	9	7%
Changes in working capital	-39	-32	-7	-22%
Other Items	-14	-10	-4	-40%
Net Cash flow from operating activities	78	80	-2	-3%
Net Cash from investing activities	-25	-36	11	31%
Free Cash Flow	53	44	9	21%

Q&A Session

